Banking For The Poor

Class: No.: Name:

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[Oslo, 13 October 2006]

The Norwegian Nobel Committee has decided to **award** the Nobel **Peace** Prize for 2006, divided into two equal parts, to Muhammad Yunus and Grameen Bank for their efforts to create economic and social development.

Muhammad Yunus has shown himself to be a leader to **benefit** millions of people, not only in Bangladesh, but also in

many other countries.

Loans to poor people without any financial security seemed to be an impossible idea. More than thirty years ago, Yunus has, first and foremost through Grameen Bank, developed micro-credit into an instrument against poverty. Grameen Bank has been a source of ideas and models around the world.

Every person on earth has the right to live a good life. Yunus and Grameen Bank have shown that even the poorest can work to bring about their own development.

Micro-credit has proved to be an important liberating force in societies where women <u>in particular</u> have to struggle against repressive social and economic conditions. Economic growth and political democracy can not achieve their full potential unless the female half of humanity participates on an equal footing with the male.

Yunus's long-term vision is to eliminate poverty in the world. That vision can not be realized by means of micro-credit alone. But Muhammad Yunus and Grameen Bank have shown that, in the continuing efforts to achieve it, micro-credit must play a <u>major</u> part.

I. Comprehension Check: (5)

- 1. Who or which group won the Nobel Peace Prize in 2006?
 - (A) The Norwegian Nobel Committee.
- (B) Muhammad Yunus and Grameen Bank.
- (C) The poor people in Bangladesh. (D) The women working in Grameen Bank.
- 2. What did Grameen Bank develop to save the poor people?
 - (A) An instrument of financial security. (B) A system of food supply.
 - (C) A safety for women and children. (D) A source of basic education.
- 3. What does "<u>in particular</u>" mean in paragraph 5, line 2?
 (A) Popularly.
 (B) Surely.
 (C) Especially.
 (D) Safely.

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Ans: BACCD

- 4. Which of the following is **NOT** Yunus' efforts?
 - (A) To fight against poverty.
 - (C) To borrow money from the poor. (D)
- (B) To improve life better.
- the poor. (D) To struggle for women's freedom.
- 5. About the "micro-credit," which is it's main idea?
 - (A) It helps economic growth of a country.
 - (B) It moves political democracy of a country.
 - (C) It fulfills the dream to be a millionaire.
 - (D) It drives life condition away from poverty.

II Words for Learning: (10)

EX: do (v.) – did – done	做	p. 257 (字典裡的頁碼)
I did my homework last night.		(抄字典裡的例句)
1. award (v.)		р.
2. peace (n.)		р.
3. benefit (v.)		р.
4. loan (n.)		р.
5. major (adj.)		р.
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III. What reasons or problems do you think cause poverty? (5)